

Standard Mileage Rates

The standard mileage rates for 2012 & 2011 for taxpayers to use in computing the deductible costs of operating an automobile for business, medical, moving, or charitable purposes are as follows:

Business Miles

2012	55.5 cents per mile
7/1/11-12/31/11	55.5 cents per mile
1/1/11- 6/30/11	51.0 cents per mile

Medical Miles

2012	23.0 cents per mile
7/1/11-12/31/11	23.5 cents per mile
1/1/11- 6/30/11	19.0 cents per mile

Moving Miles

2012	23.0 cents per mile
7/1/11-12/31/11	23.5 cents per mile
1/1/11- 6/30/11	19.0 cents per mile

Charitable Miles

2012 & 2011	14 cents per mile
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A taxpayer may not use the business standard mileage rate for a vehicle after using any depreciation method under the Modified Accelerated Cost Recovery System (MACRS), after claiming a Section 179 deduction or bonus depreciation for that vehicle, for any vehicle used for hire, or for more than four vehicles used simultaneously.