

COVID-19 UPDATE – PLEASE READ

May 14, 2020

Dear Client:

Both federal and Minnesota governments have passed legislation to push back income tax filing due dates to offer relief in the wake of the COVID-19 Pandemic.

This means that your **2019 income tax returns** AND related **tax payments** are now **due July 15, 2020**.

This relief also includes the originally due April 15, 2020 and June 15, 2020 1st and 2nd quarter 2020 federal estimated tax payments, both of which are now due July 15, 2020.

At this time however, the grace period does **NOT** include **Minnesota** 1st and 2nd quarter estimated tax payments for tax year 2020. These estimates are still due April 15, 2020 and June 15, 2020.

The remaining 2020 federal AND Minnesota estimated tax payment due dates have not yet been addressed at this time. Therefore, at this time the original due dates still apply.

If you are filing in another state, please contact us if you are uncertain as to filing and payment dates for returns and estimate payments in those other states.

The COVID-19 pandemic is creating unprecedented issues and we will continue to monitor the information coming from the Internal Revenue Service and State Taxing Authorities and let you know of any changes.

As the situation evolves we will update our website, www.swansonhinsch.com and our Facebook page with new information. Check online for those updates or feel free to call us with questions.

We appreciate your patience and flexibility as we do our part to help preserve the health and safety of our team and our clients, while providing the level of service you expect from us.

Be healthy and stay safe,

Your Team at Swanson Hinsch & Co. CPAs